



Snam and Baker Hughes, a GE company (BHGE) sign a Memorandum of Understanding to develop technologies supporting the gas market

Milan, 26 September 2017 - Snam, a European leader in gas infrastructure, and Baker Hughes, a GE Company (BHGE), global leader in digital services and solutions supporting the energy industry, have signed a Memorandum of Understanding aimed at launching a collaboration to develop integrated cutting-edge technology solutions across the entire gas infrastructure value chain.

The Memorandum with BHGE enables Snam to share and develop with an internationally renowned player the best knowledge and technology, especially in the R&D and digital sectors, strengthening its leadership in terms of innovation and helping to position natural gas as a key energy source for decarbonisation.

The collaboration is aimed, among other things, at promoting energy efficiency processes as well as ever-increasing digitization in the natural gas sector, with a view to developing the role of gas in the energy mix consistent with the environmental sustainability objectives.

The Memorandum is part of the activities that Snam launched with the Global Solutions business unit, with the aim of leveraging at a global level and making available to other operators Snam's expertise, core competences and know-how developed in 75 years of experience along the entire gas infrastructure chain in Italy and Europe.

About Snam

Snam operates and develops Europe's largest, most accessible pipeline network (which extends for more than 40,000 km), the largest storage infrastructure (19 bcm capacity) and one of the first LNG terminals built in Europe. Snam's investments across the continent aim to facilitate the European Energy Union network integration and to promote gas as a key pillar of a sustainable energy mix. Leveraging its expertise and core competences, the Company has launched Snam Global Solutions to deliver studies, consulting and project management activities to the market.

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world. Visit us at BHGE.com.