

Verification of the report



The IT Group Italia Srl

Largo Volontari del Sangue, 10
20097 San Donato Milanese (MI)
Tel. 02/518.143.11 (centralino)
Fax 02/218.143.99



Cod. Fisc. - Reg. Imprese MI 01893960136 P. IVA 10195200150
Cap. Sociale € 49.400 int. Vers. - R.E.A. 1351553
Società a responsabilità limitata unipersonale
Soggetta alla Direzione e Coordinamento della Marano Srl

Verification of the 2007 Sustainability Report of Snam Rete Gas

The IT Group Italia S.r.l. has been charged by Snam Rete Gas to verify the Sustainability Report of the year 2007 (to follow "Report").

This letter has been written to summarize for the reader of the Report the results of such verification.

The activity was mainly undertaken to evaluate if the Report was mainly based on GRI (Global Reporting Initiative) guidelines as stated in the Report itself.

The verification was conducted on the Report, as well as on the methods and procedures used for collection and handling of all data and information that constitute the Report, to check whether:

- the Report is exhaustive in presenting all the aspects and significant impacts of Company's activities;
- the Report is understandable and clear for all data and information included and
- the procedures and the systems used for collecting and managing the information are credible and reliable.

In the offices of AMSOS department, which is responsible for the preparation of the Report, the general verification of data and information management system was conducted together with a control, on a sample basis, of data supplied by the different units of the company; also the reliability of the management system has been checked.

The System, which is based on the Company's intranet network handles the flow of all data from their generation until the inclusion into the Report; this system, already tested in years of work for the data regarding Health Safety and Environment and subsequently enlarged to the social data, has been found once again particularly efficient and allowed an easy control of reliability and consistency of data.

A verification as been performed to verify the correspondence between the data bank and the technical instruction "Sustainability Reporting" which states operational procedures and responsibility for collecting data and information used to check all the sustainability indicators of the company.

Interviews have been performed with the representatives of External Communications and Media Relations, Investor's Relations and the Dispatching office of Gas Operations Unit.

The IT Group Italia Srl

Such interviews were performed in order to:

- verify activities aimed to involve Stakeholders;
- gather information on the accounting and reporting systems used to collect and manage data and information of the various departments that are transmitted to the office that prepares the Sustainability Report;
- analyse, on a sample basis, the supporting documentation used in preparing the Sustainability Report to confirm the reliability of data and information collected.

A successful verification has been performed of the consistency of the financial figures and information contained in the Sustainability Report with the figures and information included in the 2007 Consolidated Financial Statements which has been approved by the Board of Directors of Snam Rete Gas on March 13th 2008.

With reference to the previous edition of the Report we believe that, in the framework of a general improvement of the document, the point which better qualify the 2007 edition is the decision to determine the Key Performance Indicators (KPI) and to quantify for each of them the targets to meet.

In summary, we can state that:

- The Report is complete and comprehensive in presenting the most significant aspects of the activities of Snam Rete Gas;
- The Report is mainly based on GRI guidelines;
- The Report is clear and understandable to the reader, providing a simple and logical structure and expressing data by means of adequate and correct parameters and indicators.

San Donato Milanese, 18th March 2008

The IT Group Italia S.r.l.



Ing. Gianfranco Zanoni
Project Director

The IT Group Italia S.r.l.



Dr. Domenico Prestia
General Manager