



energy to inspire the world

San Donato M.se 11-6-2021

STAKEHOLDER ENGAGEMENT POLICY

Snam is fully aware of its responsibilities as a leading company in Europe in the construction and integrated management of energy infrastructures, contributing to economic development and the wellbeing of its employees and associates, as well as the local communities in which it operates.

Snam strongly believes that today, more than ever, it is necessary to have a broader outlook and range of action than in the past, aiming to create solid relationships between people, suppliers and communities, responding to the needs of sustainable development for all stakeholders. The introduction of the "corporate purpose" (Energy to inspire the world) in the Bylaws will increasingly orientate the Company's activities towards the creation of long-term value while safeguarding the interests of all relevant stakeholders. This was introduced along with the commitment to favor the energy transition towards forms of use of resources and energy sources compatible with environmental protection and progressive decarbonization.

Snam recognizes the central importance of stakeholders as the beneficiaries of the value created through the company's activities, which is shared with them, on the basis of individual prerogatives and expectations. Respond to their needs can positively influence our license to operate, competitive position and long-term success.

This policy, which applies to all the Group (corporate and its subsidiaries), is aimed at ensuring that the corporate stakeholder engagement strategy is applied consistently across all operations.

Based on a mutually beneficial approach, employees, local communities, suppliers, authorities and institutions, shareholders and investors, gas system operators and all other stakeholders contribute their opinions, perspectives, skills and resources, which Snam takes into consideration and which are essential for its business activities. The identification of stakeholders is performed periodically, and stakeholders are then grouped to allow the management of the relationships to be adjusted to specific and local realities, needs and expectations.

The main stakeholder categories considered are (the list is not exhaustive): Authorities; Business partners; Communities and associations; Customers; Employees; Institutions; Shareholders and the financial community; Media; Suppliers; Other operators.

In order to define the suitable terms of engagement and involvement, stakeholders are then divided and prioritized on the basis of the reciprocal influence. In accordance with the different categories of stakeholder identified, Snam adopts diversified and flexible dialogue and involvement practices (e.g. webinars, focus groups, surveys, etc.), in response to the various characteristics and needs of each stakeholder.



Consistent with its Business and Sustainable Development Model, with its Code of Ethics and the strategic Shared Value approach, Snam continuously interacts with its stakeholders according to the criteria of transparency, honesty and impartiality, in compliance with the laws and regulations defined by the national regulatory system.

Snam's stakeholder engagement aims to:

- implement a continuous and constructive dialogue with Snam's main group of stakeholders on sustainability strategies, taking into consideration any stakeholder requests and identifying areas for improvement and synergies;
- define the Company's material issues in the ESG area;
- contribute maintaining the corporate reputation;
- contribute identifying opportunities and risks.

The stakeholder engagement process is based on constant and proactive communication between Snam and its stakeholders and aims to stimulate continuous and mutual growth. All company departments contribute to the stakeholder engagement activities, each one in relation to their prerogatives, roles and responsibilities. The responsibilities and the processes to identify and prioritize stakeholders are regulated by the procedure SNAM-SUST-ITL-01. Each function is responsible to choose for each stakeholder the best engagement tool, to ensure that stakeholders have sufficient capacity to engage with the Group and to manage potential risks that can arise from the stakeholder engagement activities. Furthermore, Snam works with its stakeholders to respond properly to their needs by providing supporting documentation, tools and dedicated contacts in order to enable effective engagement.

This policy is communicated to stakeholders in the name of transparency and collaboration and is made available to the public and whoever else may request it. Stakeholders can spontaneously contact the Group to establish a dialogue thanks to the channels provided by Snam (e.g. the various contacts present on the company website).

The results of the stakeholder engagement activities are disclosed through the main Group's communication channels (such as the corporate website, social media, corporate reporting, including the Integrated and the Sustainability Reports).

THE CHIEF EXECUTIVE OFFICER
Marco Alverà