

**Termination of the effectiveness of undertakings subject to Article 122 of Legislative Decree No. 58 of February 24, 1998, , as subsequently amended and supplemented, as well as the applicable provisions of the Regulations adopted by Consob with resolution No. 11971 of May 14, 1999, as subsequently amended and supplemented (“RE”)**

Reference is made to the framework agreement (the “**Framework Agreement**”) entered into on September 19, 2014 among Snam S.p.A. (“**Snam**”), CDP GAS S.r.l. (“**CDP GAS**”) and Cassa Depositi e Prestiti S.p.A. (“**CDP**”, together with Snam and CDP GAS, the “**Parties**”), regarding the transfer to Snam of CDP GAS’ entire stake in the share capital of Trans Austria Gasleitung GmbH (“**TAG**”) and the related standstill agreement entered into among the Parties on the same date (the “**Standstill Agreement**”), concerning transactions involving Snam Shares or financial instruments related to such Snam Shares, filed with the Milan Companies’ Registry on September 22, 2014, published by excerpt on the “Il Sole 24 Ore” and “Financial Times” on September 24, 2014 and sent to Consob, the Parties hereby inform you that:

- (i) upon execution of the Framework Agreement (following the fulfillment of the conditions precedent provided therein) on 19 December 2014, the undertakings contained in the Framework Agreement and in the Standstill Agreement that could have been considered as having the nature of shareholders’ agreements have been terminated; and
- (ii) the relevant termination notice has also been filed with the Company Register of Milan on December 22, 2014.

This communication is issued by Snam also on behalf of the other participants in the Standstill Agreement and is available on the company's website ([www.snam.it](http://www.snam.it))