



POLICY FOR THE MANAGEMENT OF PHILANTHROPIC ACTIVITIES AND SOCIAL INITIATIVES

Snam, aware of the social responsibility it holds towards all its stakeholders, in accordance with Snam's Human Rights Policy, adopts a business development model based on sustainable growth, the promotion of the well-being and quality of life of the people who work or collaborate with Snam Group, as well as economic and social development, and continuous dialogue with all stakeholders in the communities and territories in which the company operates. Snam has therefore adopted a Policy for the management of philanthropic activities and social initiatives also with a view to managing the relevant impacts, opportunities and risks associated with relations with local communities, associations, its stakeholders and its own people.

Snam, also through Snam Foundation, in coherence with its sustainability strategy and in line with its growth plans, and the United Nations Agenda 2030, responds with a shared value approach in the management of philanthropic activities and social initiatives, promoting interventions of a social, cultural and environmental nature according to criteria of transparency, fairness and impartiality towards all those with whom it relates and confirming its commitment to the values of dialogue, collaboration, attention to the environment and the needs expressed by the context in which it operates.

Snam favors a strategic approach to philanthropy that aims to foster capacity-building actions of the stakeholders at all levels and to promote sustainable practices capable of producing the greatest possible social impact.

In particular, it promotes the following categories of intervention:

- wide-ranging community initiatives carried out in partnership with various local stakeholders (third sector entities, universities, local authorities, businesses, etc.);
- donations and sponsorships.

In selecting and promoting interventions, the following criteria are favored:

- ability to produce social impact;
- ability to involve vulnerable groups, with a view to contributing to just transition;



- capacity to create culture and added value for the community, both in respect of traditions and in a logic of continuous improvement over time and sustainability;
- innovation in proposed initiatives and capacity of such initiatives to be scalable or replicable in other or larger contexts;
- assessment of the capacity and reputation of the entities proposing the initiatives;
- support for the dissemination of knowledge about Snam and its strategic growth plans;
- ability to create economic and social value such as to simultaneously generate value for the company, its stakeholders and the territories in which it operates.

In addition, Snam fosters synergies between philanthropic and corporate volunteer activities, as described in the document "Corporate Volunteering: Snam's Policy."

In line with these criteria, interventions are oriented towards organizations that work in favor of environmental protection, culture, social and territorial protection and that are active in geographic areas where the Snam Group is already present with its own infrastructure and/or with investments in the development or strengthening of them.

Snam's Policy for the management of philanthropic and social activities applies to all Snam Group activities and personnel by involving relevant stakeholders wherever possible; all Snam companies adopt this Policy and implement its principles. This Policy is available online at www.snam.it to stakeholders in the name of transparency and collaboration, and is available to the public and anyone who requests it.

San Donato Milanese, 25/11/2024

Stefano Venier - CEO Snam spa

A handwritten signature in blue ink, appearing to read "Stefano Venier", is written over the printed name.