



SNAM RETE GAS

How to access Snam Rete Gas Pipeline Network - Shipper

Overview of the Transportation Service

The **Transportation Contract** is an agreement entered into by and between Snam Rete Gas and the Shipper for natural gas transportation delivered by the Shipper in a Re-delivery Point and redelivered by Snam Rete Gas to another Point upon consideration.

Which means:

- the subscription to the **Network Code**
- the subscription to use the «**Portale Capacità**»

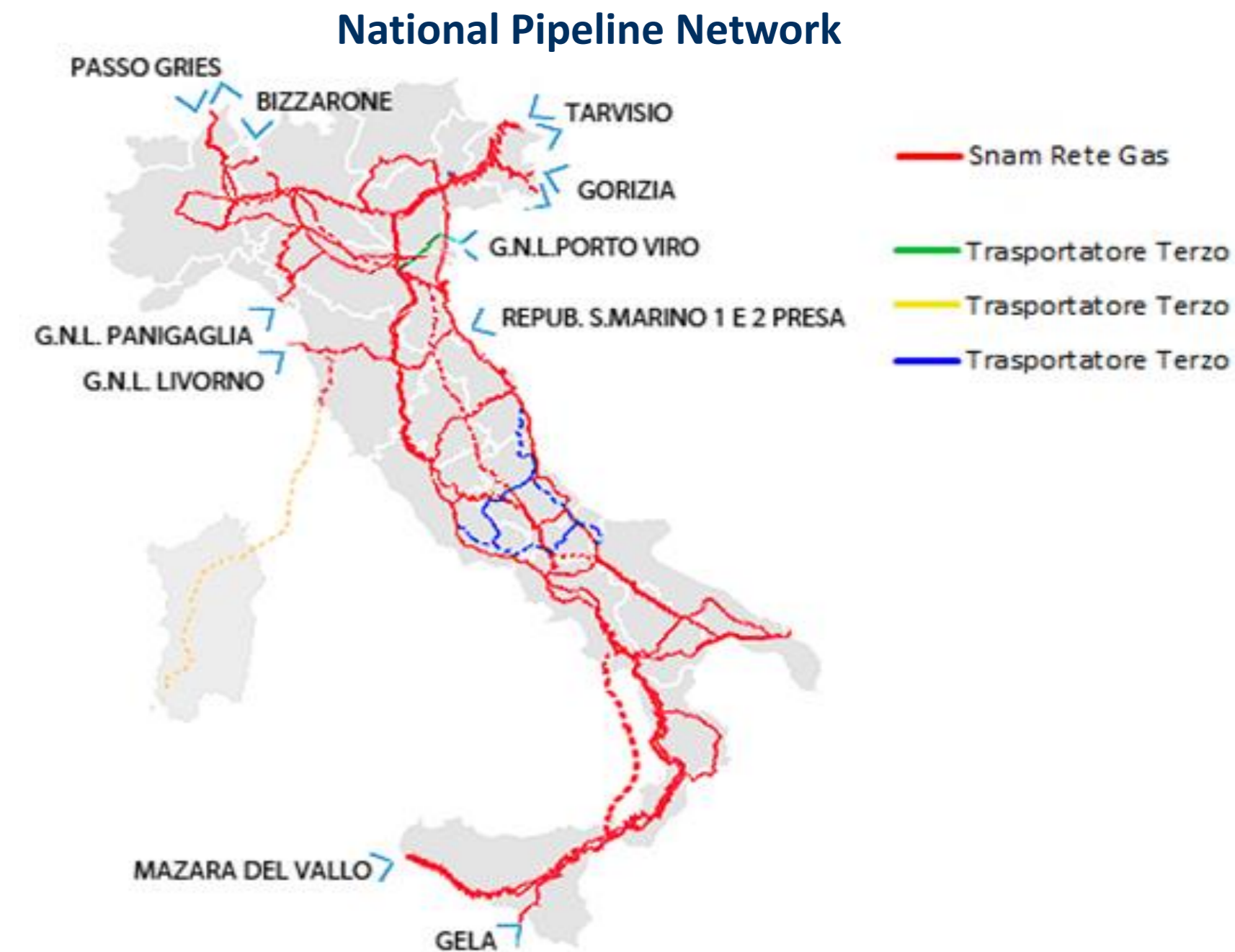
The **Contract comes into force** after:

- the completion of the Capacity Booking Procedure and/or Capacity Transaction
- the submission of financial guarantees to cover both Transportation and Balancing Services

The **Network Code** stands for the set of **rights and obligations** of the parties in relation to the performance of the transportation service on the National Gas Pipeline Network

The most updated version of the Network Code is available at:

http://www.snamretegas.it/en/services/Network_Code/index.html



The Transportation Contract

In order to become a **Shipper** the following documents shall be exhibited:

Transportation Contract: is a standard text of the Transportation Contract subscribed with Snam Rete Gas S.p.A.

Attachment A - Rules on Use of Capacity Portal: provisions to use the «Portale Capacità».

Attachment B – Form to request access authorizations for SRG portals: document through which you can get access to the SRG Portals.

Attachment C: copy of the transportation request stating title to representative powers.

Attachment D: copy of title to an import contract pursuant to paragraph 1.1.1 of Chapter 5 of the Snam Rete Gas Network Code.

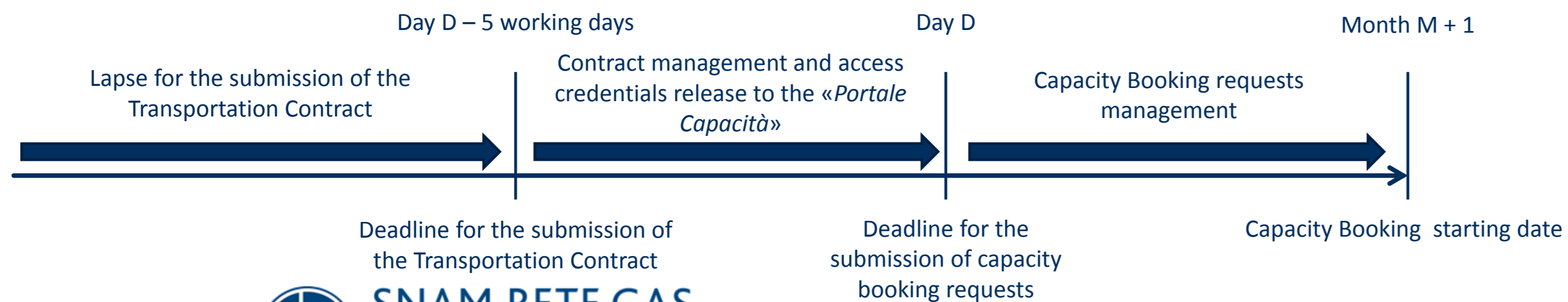
Attachment E: a copy to communicate bank details for the good performance of the Transportation Contract and the compliance with Network Code.

Attachment F: facsimile of the substitute declaration of certification useful to communicate the absence of any satellite office in Italy.

Declaration of the subjects passive-retailers: reverse charge form to be submitted along with the Transportation Contract pursuant to the 2015 Italian Finance Act.

Copy of the identification card of the signatory.

Schedule for the Transportation Contract submission



The aforementioned documents are available on the Snam Rete Gas website at the following online path: «Business & Services» → ongoing Thermal Year → «Capacity booking and transactions» → «Models», by way of example the document [link](#) related to Thermal Year 2016/2017.

Documents shall be:

- Filled out in the Italian version
- Sent by fax, by e-mail and two originals shall be forwarded to the address that can be found in the previous online path.



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Guarantees submission

A Transportation Contract **comes into** force if:

Financial guarantees are submitted

to cover the obligations deriving from the Capacity Booking process and the Transportation Service*

To cover the obligations deriving from the **Capacity Booking process**:

Credit Rating at least equal to:

- **BA33** if provided by **Moody's Investor Services**
- **BBB-** if provided by **Standard & Poor's Corporation**
- **BBB** if provided by **Fitch Ratings**

or

- Guarantee whose value is equal to the **capacity charges** for transportation capacity commitments **≤ 130 days**
- **1/3 guarantee** of the capacity charges for transportation capacity commitments **> a 130 days**

To cover the obligations deriving from the Transportation Service for transportation capacity commitments **> 130 days**:

- **3% Guarantee of the maximum annual capacity charges**

to cover the system's exposure to the Shipper* (Balancing Service)

The Guarantee shall be submitted as set below or a combination of them:

- **Non-interest bearing security deposit**
- **Bank guarantee**, cashable at first request, issued by an Italian financial institute or Italian branch of a foreign bank
- **Gas owned by the Shipper** stored at the Storage Company with whom the Shipper has a contract
- **Credit rating**, a letter of company guarantee (implying a **reduction** by an amount equal to **3 days of Expected Withdrawal**)

Schedule for the submission of the guarantees to cover both Capacity Booking and Transportation Service



*For further insights look paragraphs 1.1.2, 1.1.3 e 1.4 up, in Chapter 5, of Network Code

Guarantees reference texts are available in Chapter 5 of the Network Code and on the Snam Rete Gas website at the following online path :

- «Business & Services» → Ongoing Thermal Year → «Capacity booking and transactions» → «Models», by way of example the document [link](#) related to Thermal Year 2016/2017.

- http://www.snamretegas.it/en/services/balancing_regime/access/



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Capacity booking and capacity transaction processes

The Transportation Contract **comes into** force after the completion of a **Capacity Booking and/or Capacity Transaction process***.

Type of Point	Type of Capacity Booking	Schedule for the submission of requests		Platform
Entry/Exit Points interconnected with foreign pipelines	Type of Capacity	Firm	Interruptible	PRISMA Platform
	Multi-annual Transportation Capacity	First Monday of March (Bidding rounds from 9 am)	First Monday of April	
	Annual Transportation Capacity	First Monday of March (Bidding rounds from 9 am)	First Monday of April	
	Quarterly Transportation Capacity (Q1-Q2-Q3-Q4)	First Monday of August (Bidding rounds from 9 am)	First Monday of September	
	(Q2-Q3-Q4)	First Monday of November (Bidding rounds from 9 am)	First Monday of December	
	(Q3-Q4)	First Monday of February (Bidding rounds from 9 am)	First Monday of March	
	(Q4)	First Monday of May (Bidding rounds from 9 am)	First Monday of June	
	Monthly Transportation Capacity	Third Monday of the month M-1 (Bidding rounds from 9:00)	Fourth Monday of month M - 1	
	Daily Transportation Capacity	4.30 pm of D-1	5.30 pm of D-1	
Within-Day Transportation Capacity	Day D/D+1	N/D		
Entry/Exit Points interconnected with Storage hubs	Multi-annual Transportation Capacity	March 1st 5 pm		Portale Capacità
	Annual Transportation Capacity	Second working day before the capacity booking process (5 pm M - 1) → March 29th		
	Six month Transportation Capacity	Second working day before the capacity booking process (5 pm M - 1) → Third last day of March		
	Quarterly Transportation Capacity	Second working day before the capacity booking process (5 pm M - 1) → Third last day of March		
	Monthly Transportation Capacity	Second working day before the capacity booking process (5 pm M - 1) → Third last day of March		
	Weekly Transportation Capacity	Second working day before the capacity booking process (5 pm M - 1) → Third last day of March		
Re-delivery Points	Annual Transportation Capacity	By 2 pm of August 1st / 9th working day of September		Portale Capacità
	Capacity Booking during the Thermal Year	By 2 pm of the 9th working day of the month (M - 1)		
Entry Points from National Production	Annual Transportation Capacity	By 2 pm of August 1st / 9th working day of September		Portale Capacità
	Monthly Transportation Capacity	By 2 pm of the 9th working day of the month (M - 1)		
Off-take areas	Annual Transportation Capacity	By 2 pm of August 1st / 9th working day of September		Portale Capacità
	Monthly Transportation Capacity	By 2 pm of the 9th working day of the month (M - 1)		
Points interconnected with con i Terminali di Rigassificazione	Multi-annual Transportation Capacity	August 1st 2 pm		Portale Capacità
	Annual Transportation Capacity	August 1st / 2nd working day before the third last day of September		
	Six month Transportation Capacity	Second working day before the Capacity booking process (5 pm - 1) → Third last day of the month (M - 1)		
	Quarterly Transportation Capacity	Second working day before the capacity booking (5 pm - 1) → Third last day of the month (M - 1)		
	Monthly Transportation Capacity	Second working day before the Capacity booking process (5 pm - 1) → Third last day of the month (M - 1)		
	Transportation Capacity Spot	First working day before the capacity booking process (5 pm M - 1) → First day following the deadline for the request		

Type of Point	Capacity Transactions	Schedule	Platform
Points different from Entry-Exit Points interconnected with foreign pipelines	Capacity Trading	By 2 pm of the 15th working day	Portale Capacità
Re-delivery Points	Capacity Transfer	By 2 pm of the 8th working day	Portale Capacità
Entry/Exit Points interconnected with foreign pipelines	Secondary Market Trading	By the third Gas-Day before the Gas-Day of the transaction validity starting date	PRISMA Platform





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