

ANNEX 7/B**OPTION I****TEXT OF BANK GUARANTEE TO BE ISSUED TO THE BENEFICIARY****Whereas:**

- To the company(USER)..... with registered office at Tax Code VAT No. has been allocated by GNL Italia SpA, following the allocation request and as a result of a specific procedure, regasification capacity for Thermal Year/..... and/or for the period between the Thermal Year .../..... and the Thermal Year/
- In order to proceed with subscription of the Regasification Agreement with(USER)....., GNL Italia SpA has requested, in accordance with the Regasification Code, the issue in its favour of a first call guarantee equal to the greater of:
 - i. 100% of the commitments associated with the 3 Slots/Constrained Slots/spot berthings requested/allocated having the greatest economic value for a Thermal Year, increased by 100% of the commitments relating to transport fees as set out in Chapter 10(4.2); and
 - ii. 36% of the maximum annual fee of the greater of the commitments for a Thermal Year requested/allocated, increased by 100% of commitments for transport fees as set out in Chapter 10(4.2);

to cover the obligations deriving from capacity allocation, consisting of the payment of the fees set out in the Regasification Agreement signed with GNL Italia SpA.

Having stated the above,

- 1) The undersigned(BANK)..... with a head office at and domiciled for the purposes of this deed at, irrevocably undertakes to immediately pay to GNL Italia SpA, by written request and without requirement for any evidence or justification, without exception and without any prior communication, notice, formal notice or claim against the company(USER)....., all amounts that GNL Italia SpA shall be entitled to request for the reasons provided above, up to EUR (EUR...../.....).
- 2) The guarantee may be enforced multiple times, until the maximum amount identified above has been paid.
- 3) The undersigned(ISSUING BANK)....., declares that the provisions of Articles 1955 and 1957 of the Italian Civil Code do not apply to this guarantee and in any case waives any right to exercise such an option.
- 4) This warranty guarantees the fulfilment of all the obligations undertaken by company(USER)..... under the Regasification Agreement signed with GNL Italia SpA on and accrued starting on the same date, both as fee, and as indemnity or compensation, and will be valid from the date of issue,, expiring at the end of the sixth month following the end of the Thermal Year/...., and therefore on 31 March 20.... .
- 5) Any disputes regarding the interpretation, validity, effectiveness and enforcement of this guarantee shall be referred exclusively to the Court of Milan.

Date and place

STAMP AND SIGNATURE

Pursuant to and in accordance with Article 1341 of the Italian Civil Code, with specific reference to the following points: 1) demand payment and waiver of the right to object, 2) method of enforcement, 3) waiver of the right to exercise the provisions of Articles 1955 and 1957 of the Italian Civil Code, 4) validity of the guarantee, 5) Jurisdiction.

Date and place

STAMP AND SIGNATURE

OPTION 2 (selectable by the User only for contracts lasting over one Thermal Year)

TEXT OF BANK GUARANTEE TO BE ISSUED TO THE BENEFICIARY

Whereas:

- To the company(USER)..... with registered office at Tax Code VAT No.has been allocated by GNL Italia SpA, following the allocation request and as a result of a specific procedure, regasification capacity for Thermal Year/..... and/or for the period between the Thermal Year .../..... and the Thermal Year/

- In order to proceed with subscription of the Regasification Agreement with(USER)....., GNL Italia SpA has requested, in accordance with the Regasification Code, the issue in its favour of a first call guarantee equal to the greater of:

i. 100% of the commitments associated with the 3 Slots/Constrained Slots/spot berthings requested/allocated having the greatest economic value for a Thermal Year, increased by 100% of the commitments relating to transport fees as set out in Chapter 10(4.2); and

ii. 36% of the maximum annual fee of the greater of the commitments for a Thermal Year requested/allocated, increased by 100% of commitments for transport fees as set out in Chapter 10(4.2);

to cover the obligations deriving from capacity allocation, consisting of the payment of the fees set out in the Regasification Agreement signed with GNL Italia SpA.

Having stated the above,

1) The undersigned(BANK)..... with a head office at and domiciled pursuant to this deed at, irrevocably undertakes to immediately pay to GNL Italia SpA, by written request and without requirement for any evidence or justification, without exception and without any prior communication, notice, formal notice or claim against the company(USER)....., all amounts that GNL Italia SpA shall be entitled to request for the reasons provided above, up to EUR (EUR...../.....).

2) The guarantee may be enforced multiple times, until the maximum amount identified above has been paid.

3) The undersigned(ISSUING BANK)....., declares that the provisions of Articles 1955 and 1957 of the Italian Civil Code do not apply to this guarantee and in any case waives any right to exercise such an option.

4) This warranty guarantees the fulfilment of all the obligations undertaken by company(USER)..... under the Regasification Agreement signed with GNL Italia SpA on and accrued starting on the same date, both as fee, and as indemnity or compensation, and will be valid from the date of issue, expiring at the end of the sixth month following the end of the Thermal Year/..., and therefore on 31 March 20....

For regasification service capacity commitments that last longer than the Thermal Year identified in the preamble, that guarantee automatically renews each year therefore accordingly postponing the deadline for termination of 31 March, except for the right to terminate which must be notified to GNL Italia SpA and notified for information to the company(USER) in writing by(BANK)....., via registered letter with proof of delivery and in advance to the PEC certified email address [address@pec], at least four months before the end of the Thermal Year which the guarantee concerns, or of each subsequent Thermal Year for which the

guarantee has been renewed. In the event of cancellation, this guarantee may be enforced – pursuant to the Regasification Code – if the User fails to replace it with a new guarantee within the terms set out in the Regasification Code.

5) Any disputes regarding the interpretation, validity, effectiveness and enforcement of this guarantee shall be referred exclusively to the Court of Milan.

Date and place

STAMP AND SIGNATURE

Pursuant to and in accordance with Article 1341 of the Italian Civil Code, with specific reference to the following points: 1) demand payment and waiver of the right to object, 2) method of enforcement, 3) waiver of the right to exercise the provisions of Articles 1955 and 1957 of the Italian Civil Code, 4) validity of the guarantee, 5) Jurisdiction.

Date and place

STAMP AND SIGNATURE