

Booking capacity using PAR(*)



() Web Platform, managed by Gestore Mercati Energetici (GME) for the booking of the regasification capacity*

Summary



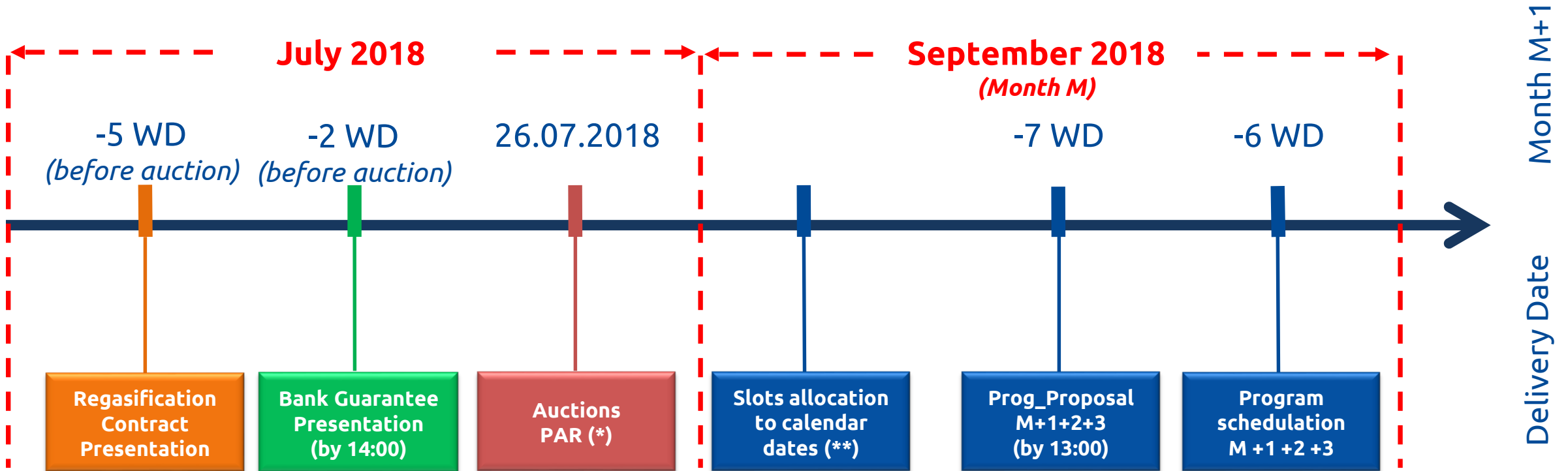
1. Capacity Booking Process – Start of the Thermal Year
2. Capacity Booking Process– During the Thermal Year
3. Capacity Booking Process– Spot (standard)
4. Capacity Booking Process– Spot (beyond the terms)

Capacity Booking

Start of the Thermal Year



- Subject of the booking: Not Binding slots
- Booking Tipology: Start of the Thermal Year
- Assignment algorithm: Ascending Clock
- Starting price is published



(*) The opening of the auction to allow Shippers to enter bids is placed on 23.07.2018

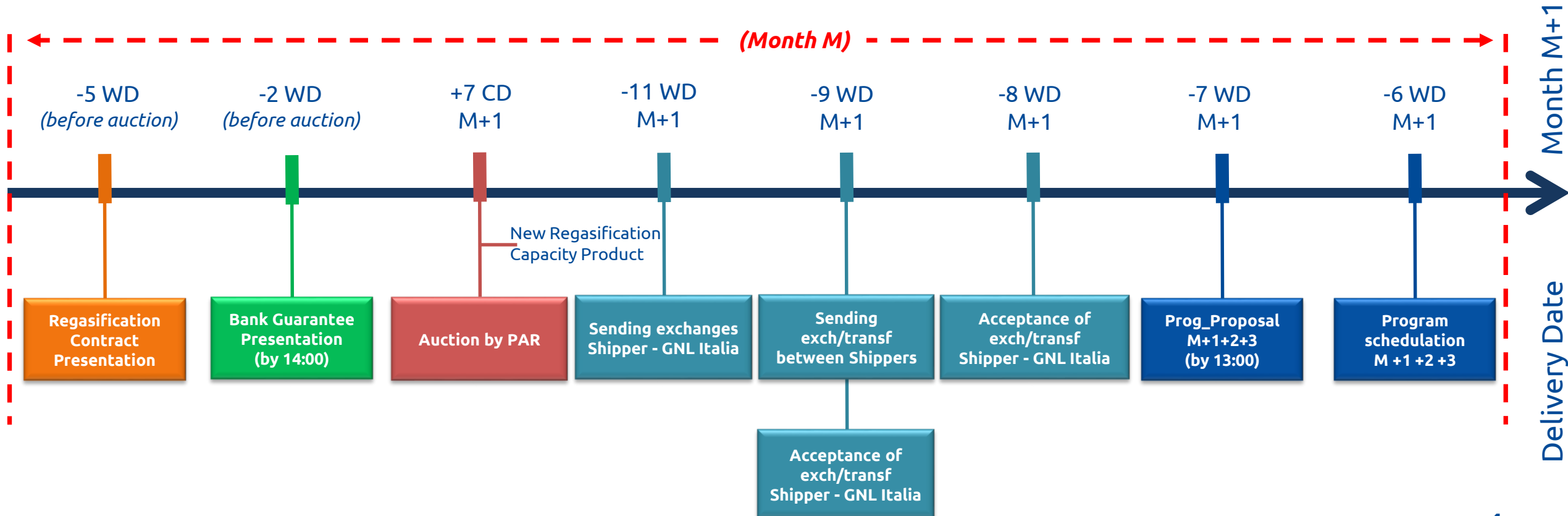
(**) During the month of September, in accordance with the provisions of the GME

Capacity Booking

During the Thermal Year



- Subject of the booking: Not Binding Slots
(one for each month of the Thermal Year)
- Booking Tipology: During the Thermal Year
- Assignment algorithm: Pay as bid
- Starting price is not published

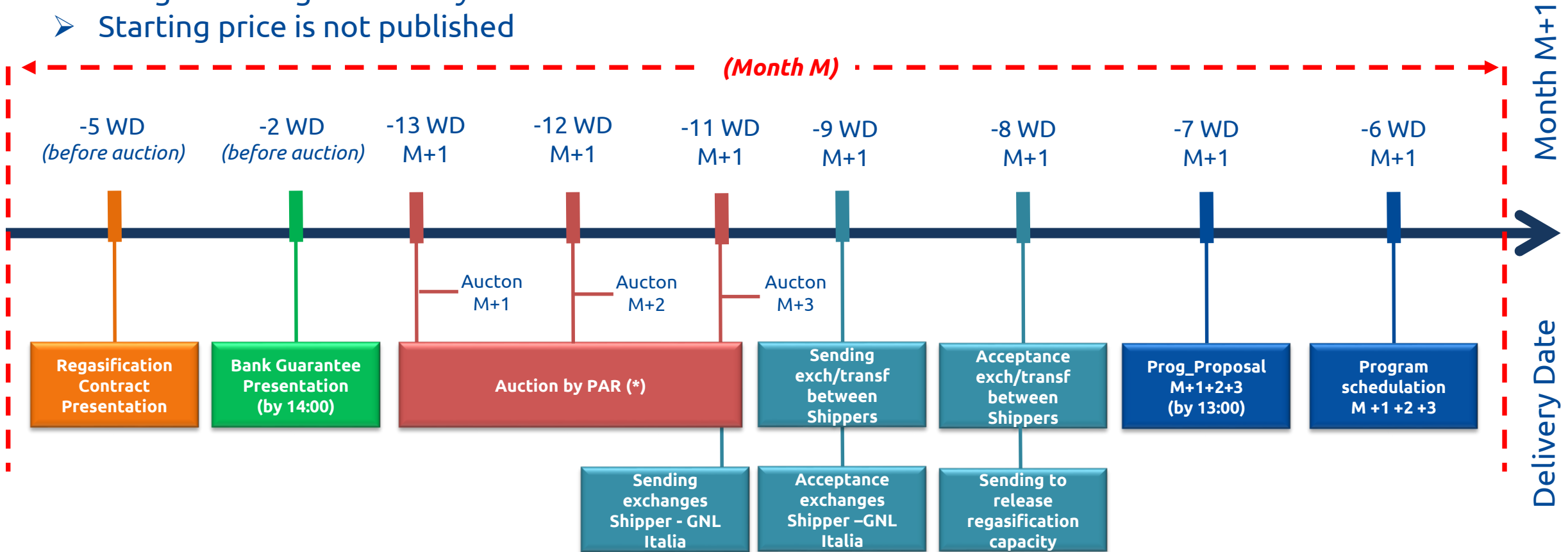


Capacity Booking

During the Thermal Year



- Subject of the booking: Binding slots for M+1+2+3
- Booking Tipology: During the Thermal Year
- Assignment algorithm: Pay as bid – maximization of the #slots
- Starting price is not published



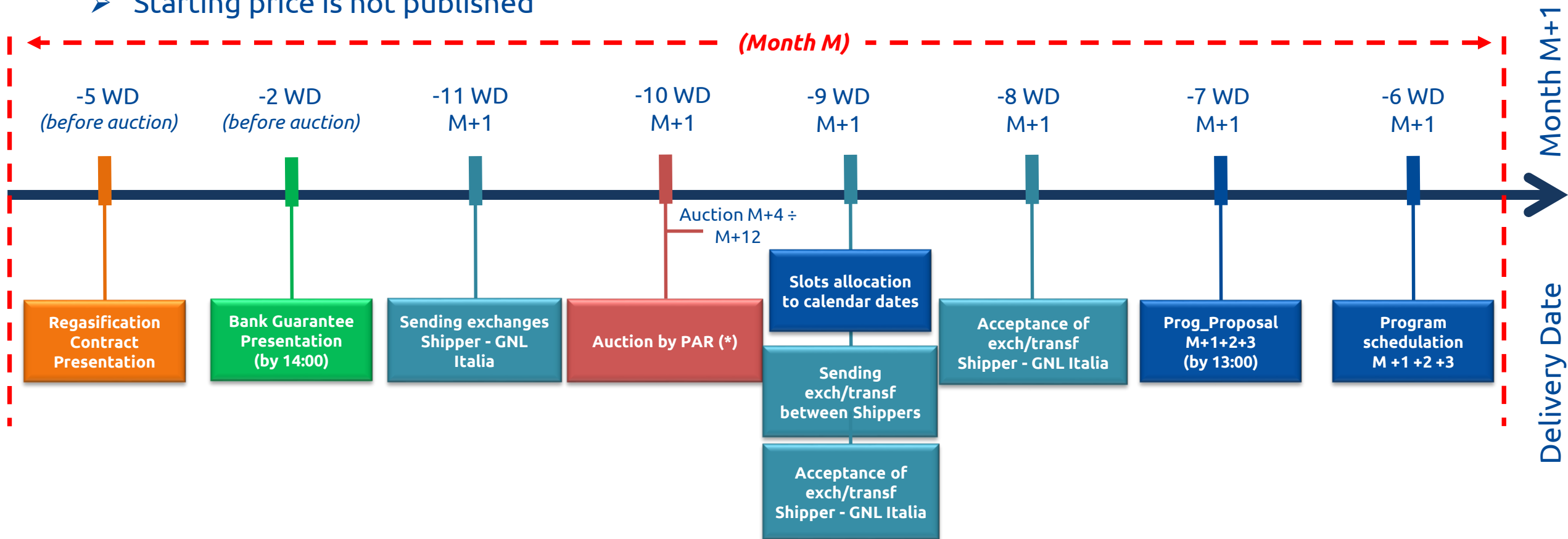
(*) The auctions of the months M + 1, M + 2, M + 3 are carried out in 3 separate days, the opening of each single auction is normally posted at 09:00 on the day of assignment

Capacity Booking

During the Thermal Year



- Subject of the booking: Not Binding slots for M+4 ÷ M+12
- Booking Tipology: During the Thermal Year
- Assignment algorithm: Pay as bid
- Starting price is not published



(*) The opening of the auction is normally posted at 09:00 on the day of assignment

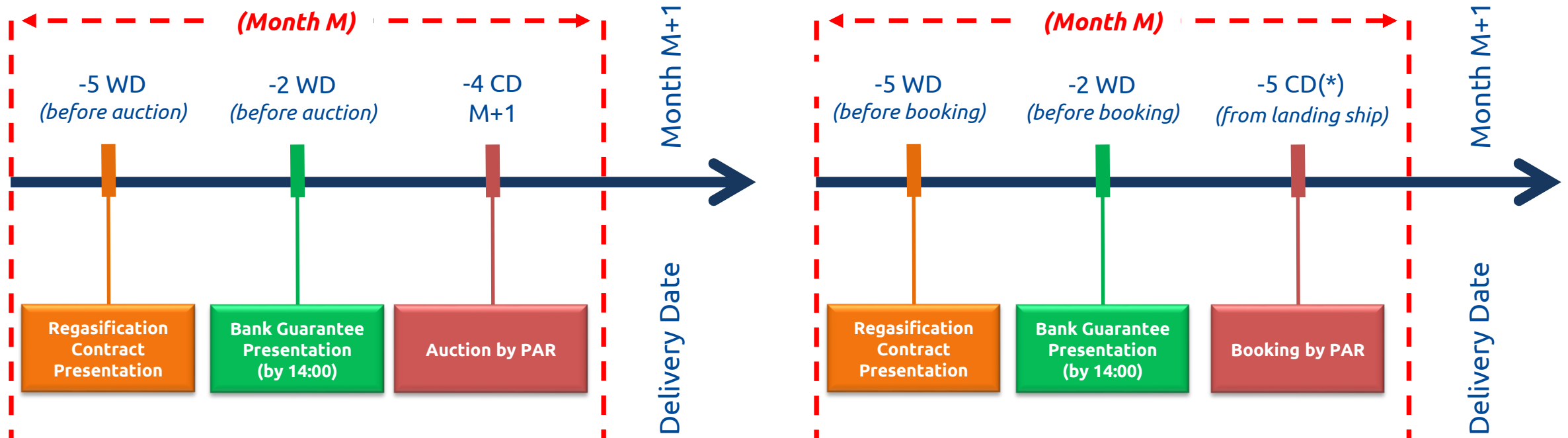
Capacity Booking

Spot



- Subject of the booking: Binding Slots
- Booking Tipology: Spot (standard)
- Assignment algorithm: Pay as bid
- Starting price is not published

- Subject of the booking: Slots for M+1/Binding Slots for M
- Booking Tipology: Spot (beyond the terms)
- Assignment algorithm: FCFS
- Starting price is published



(*) If LNG Terminal is operative, times could be reduced, in line with the provisions of the Regasification Code