

Snam S.p.A. -
Head Office: Piazza Santa Barbara, No. 7,
San Donato Milanese (MI)
Company share capital euro 3,571,187,994.00, fully paid
up
Milan Companies Register
Tax Identification Number - VAT Number 13271390158
R.E.A. Milan No. 1633443



Extract of the notice of Extraordinary Shareholders' Meeting

The Extraordinary Shareholders' Meeting of Snam S.p.A. is convened, on single call, on December 10, 2014, at 10:00 a.m. (CET), in San Donato Milanese (MI), Piazza Santa Barbara, 7, to discuss and resolve on the following

Agenda:

1. Proposal of share capital increase, with the exclusion of preemption rights, pursuant to Article 2441, paragraph 4 of the Italian Civil Code, reserved for CDP GAS S.r.l, to be subscribed through the contribution in kind of the stake in Trans Austria Gasleitung GmbH, in addition to necessary and consequent resolutions.

Information regarding:

- the right to attend and to vote at the Shareholders' Meeting;
- the right to ask questions prior to the Shareholders' Meeting;
- the addition of items to the agenda of the Shareholders' Meeting and proposed resolutions on the items on the agenda;
- the vote by proxy also through the Shareholders' Representative designated by Snam S.p.A.;
- the availability of the full text of the proposed resolutions, together with the explanatory reports and the documents to be submitted to the Shareholders' Meeting;
- the organizational aspects of the Shareholder's Meeting;

is set forth in the full notice of Shareholders' Meeting, which text is published on the Company's website www.snam.it (section "Governance" - "Social Bodies" - "Shareholders' Meeting"), to which reference is made. The documentation relating to the Meeting will be published within the deadline set by laws, with the same procedures.

The Chairman of the Board of Directors
Mr. Lorenzo Bini Smaghi