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ABI Code	MT Account No.	Seq. No.
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SUBSCRIPTION FORM

OFFER OF **No. 11,047,475 SNAM SHARES** FOR WHICH THE WITHDRAWAL RIGHT WAS EXERCISED
Rights' offer ratio: **1 Share for every 302 rights held, at € 4.463 per**
share offer period: **March 8, 2021 to April, 7 2021.**

To: **Snam S.p.A.** c/o **Computershare S.p.A.**, Mascheroni 19, Milan (Italy)

I, THE UNDERSIGNED,

<i>(name of person or entity holding Snam shares)</i>	
..... tax code/VAT no.
date of birth	place of birth (city, country)..... nationality
resident in/registered office (city, country).....	at (street address)

DECLARE:

- that I am aware that the offer of shares of Snam S.p.A. (**Snam**) in relation to which the withdrawal right was exercised (the **Shares**) on **March 8, 2021** was filed with the Companies' Register of Milan, pursuant to Article 2437-*quater*, paragraph 2, of the Italian Civil Code and made available on the corporate website of Snam at www.snam.it (the **Offer**), as well as published in the daily newspaper "Il Sole 24 Ore" and "Financial Times" on March 9, 2021, and that I fully agree with the terms and conditions provided therein;
- that I did not exercise, within the expiration of the period provided for under Article 2437-*bis* of the Italian Civil Code, and in relation to Snam shares to which option rights are granted, as specified below (the **Rights**), the withdrawal right, pursuant to Article 2437, paragraph 1, of the Italian Civil Code following the resolution of the extraordinary meeting of shareholders of Snam held on February 2, 2021, which approved the proposed amendments to article 2 of the Bylaws as referred to under the first item on the agenda;
- that I hold Snam shares for which the right of withdrawal was not exercised and that, therefore, I hold the related Rights;
- that I understand that subscription to the Offer is irrevocable;

AS HOLDER OF no. **Rights**

I EXERCISE no. **Rights** (The rights number must be the same or multiple of 302)
: 302 = (rounded up number where the result is lower than 1)

I INTEND TO PURCHASE no. **Shares** at a price per share of
x €4.463=

FOR WHICH I UNDERTAKE TO PAY €..... on the date which is to be announced (the **Settlement Date**).

I also **REQUEST** to purchase, on a **PRE-EMPTIVE RIGHT** basis, pursuant to Article 2437-*quater*, paragraph 2, of the Italian Civil Code,
remaining unsold at the end of the Offer period at a price per share equal to no. Shares
x € 4.463

FOR WHICH I UNDERTAKE TO PAY, on the Settlement Date which is to be announced, €

I UNDERSTAND that, should the number of shares requested under the pre-emptive right be greater than the number of Shares remained unsold at the end of the Offer period, an allotment will be made among all shareholders exercising their pre-emptive right, *pro rata* to the number of Rights owned, and that the number of Shares allotted to me under the pre-emptive right will be communicated within the Settlement Date through my depository intermediary, to whom

I ISSUE irrevocable authorization to pay Snam the full purchase amount, as determined above, for the Shares acquired, on the understanding that payment of the above aggregate purchase price and the settlement of the Shares will occur on the Settlement Date, which is to be announced.

I CONFIRM, under my responsibility, to all legal effects, the accuracy of the data contained in this Subscription Form.

(date) (signature of subscriber or authorized representative)

Personal details of individual signing on behalf of a legal person

<i>(First name and surname)</i>		position:
date of birth	place of birth (city, country).....	
resident in (city, country).....	at (street address)	

THE INTERMEDIARY

(name)
Tel. E-mail

(Intermediary's stamp and signature)