

This document may not be published or distributed, directly or indirectly, in any jurisdiction where the offer described herein would be prohibited by the applicable law without a specific authorization or exemption.

Clearstream <input type="checkbox"/>	Euroclear <input type="checkbox"/>	Account No.	Seq. No.
--	--	-----------------------------	--------------------------

SUBSCRIPTION FORM

OFFER OF **No. 11,047,475 SNAM SHARES** FOR WHICH THE WITHDRAWAL RIGHT WAS EXERCISED
Rights' offer ratio: 1 Share for every 302 rights held, at **€ 4.463** per
share offer period: **8 March, 2021 to 7 April, 2021.**

To: **Snam S.p.A.** c/o **BNP Paribas Securities Services**

I, THE UNDERSIGNED,

(name of person or entity holding Snam Convertible Bond)

..... tax code/VAT no.

date of birth place of birth (city, country)..... nationality

DECLARE:

- that I am aware that the offer of shares of Snam S.p.A. (**Snam**) in relation to which the withdrawal right was exercised (the **Shares**) on 8 March, 2021 was filed with the Companies' Register of Milan, pursuant to Article 2437-*quater*, paragraph 2, of the Italian Civil Code and made available on the corporate website of Snam at www.snam.it (the **Offer**), as well as published in the daily newspaper "Il Sole 24 Ore" and "The Financial Times" on 9 March 2021, and that I fully agree with the terms and conditions provided therein;
- that I hold Snam Convertible Bond and that, therefore, I hold the related Rights;
- that I understand that subscription to the Offer is irrevocable;

I HOLD no. **Rights**

I EXERCISE no. **Rights** (The rights number must be the same or multiple of 302)
: 302 =

I INTEND TO PURCHASE no. **Shares** at a price per share of
x €4.463=

FOR WHICH I UNDERTAKE TO PAY €..... on the date which is to be announced (the **Settlement Date**).

I also **REQUEST** to purchase, on a **PRE-EMPTIVE RIGHT** basis, pursuant to Article 2437-*quater*, paragraph 2, of the Italian Civil Code,

remaining unsold at the end of the Offer period at a price per share equal to no. Shares
x € 4.463

FOR WHICH I UNDERTAKE TO PAY, on the Settlement Date which is to be announced, €

I UNDERSTAND that, should the number of shares requested under the pre-emptive right be greater than the number of Shares remained unsold at the end of the Offer period, an allotment will be made among all shareholders exercising their pre-emptive right, *pro rata* to the number of Rights owned, and that the number of Shares allotted to me under the pre-emptive right will be communicated within the Settlement Date through my depository intermediary, to whom

I ISSUE irrevocable authorization to pay Snam the full purchase amount, as determined above, for the Shares acquired, on the understanding that payment of the above aggregate purchase price and the settlement of the Shares will occur on the Settlement Date, which is to be announced.

I CONFIRM, under my responsibility, to all legal effects, the accuracy of the data contained in this Subscription Form.

(date) (signature of subscriber or authorized representative)

Personal details of individual signing on behalf of a legal person

(First name and surname) position:

date of birth place of birth (city, country).....

resident in (city, country).....at (street address)

THE INTERMEDIARY

(name)
Tel. E-mail

(Intermediary's stamp and signature)