

PRESS RELEASE

- **Thermal year 2006-2007 tariff approved**
- **2005 year end RAB: 11.4 billion euro**

San Donato Milanese 1st August 2006

Snam Rete Gas evaluates favourably the approval by the Authority of the tariff set for the thermal year 2006-2007.

Transmission, dispatching and re-gasification tariffs for the thermal year 2006-2007 have been approved by the Authority for the Electricity and Gas in rulings 170/06 and 171/06.

Such tariffs have been determined on the basis of the updated reference revenue. In addition for the new tariffs the following elements were considered: 50 million euro of additional revenues related to investments for development during the first regulatory period and 80 million euro of additional revenues related to investments made during 2005.

Actual revenues will take into account the growth of transmitted volumes.

Related RAB as at December 31, 2005, is set at 11,400 million euro, of which 11,300 million euro for the transmission activity.

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