

SNAM RETE GAS EXPERTISE PLACED AT THE SERVICE OF THE RUSSIAN GAS TRANSPORTATION SYSTEM

San Donato Milanese, 14 November 2006 – Snam Rete Gas, market leader in the Italian natural gas transportation and dispatching sector, welcomes the strategic Eni/Gazprom agreement signed today in Moscow. As provided for in this agreement, it is ready and willing to make its expertise and experience in managing large gas transportation infrastructures available.

Thanks to this important agreement, Snam Rete Gas will be involved in the technological implementation of the long distance Russian gas transportation system.

Once again, the company's technological and operational leadership position has been confirmed, thanks to its over 60 years of experience in designing, constructing and managing more than 30 thousand kilometres of network, 11 compression stations, 8 areas and 55 maintenance centres. Snam Rete Gas is the only Italian operator to provide LNG regassification services.

It transported more than 85 billion cubic metres of gas for over 50 shippers in 2005. Snam Rete Gas makes the quantities of gas necessary in each point of its interconnected network available using its dispatching centre, the brain of the network active round the clock. This transportation service is entirely safe and reliable.

Snam Rete Gas is currently implementing a significant investment plan of Euro 3.5 billion in the period from 2006 to 2009, to develop its network in Italy.

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This press release is also posted on the company's website www.snamretegas.it.