

PRESS RELEASE

THERMAL YEAR 2007-2008 TARIFFS

- **Thermal year 2007-2008 tariffs approved**
- **2006 year end RAB: €11.6 billion**

San Donato Milanese, 06 August 2007 – The Electricity and Gas Authority has approved the thermal year 2007-2008 tariffs with its resolutions no.182/07 and no. 205/07.

Transport, dispatching and regasification tariffs for the thermal year 2007-2008 have been determined on the basis of the updated reference revenue, the additional revenue (€50 million) related to development investments in the first regulatory period and the additional revenue (€157 million) related to investments carried out in 2005 and 2006.

Actual revenues for the thermal year 2007-2008 will take into account the growth of transported volumes.

RAB at 31 December 2006 has been set at €11.6 billion, of which €11.5 billion for the transport business.

The introduction of an additional fee, for the thermal year 2007 – 2008, has been approved to cover the extra-costs for fuel gas and network losses. The value of this fee will be defined by the Authority with a specific resolution upon completion of the procedure opened with the resolution n. 234/05. Snam Rete Gas has been authorized to include into the transportation contracts specific provisions for the revenues adjustment due to the application of the additional fee.

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