



Snam: Board of Directors appoints Yunpeng He as Director

San Donato Milanese, 26 January 2015 – Snam's Board of Directors, which met today under the chairmanship of Lorenzo Bini Smaghi, has appointed, upon the proposal of the Appointment Committee and with resolution approved by the Board of Statutory Auditors, Yunpeng He as non-independent and non-executive director of Snam, in place of Roberta Melfa.

The new Director, designated by the main shareholder CDP RETI, in accordance with the shareholders' agreement signed subsequent to State Grid Europe Limited taking a stake in CDP RETI, will remain in office until the next Shareholders' meeting.

The current composition of the Board of Directors continues to comply with current gender representation legislation.

Yunpeng He graduated in Electric System and Automation from Tianjin University and is deputy Director of the European Office of State Grid Corporation of China and Director of CDP RETI and Terna.

The biography of the Director is available on the Company website www.snam.it

Finally, the Board of Directors, in relation to the acquisition of the stake held by CDP GAS in Trans Austria Gasleitung GmbH (TAG), has carried out the control activities (set forth in Article 2343, paragraph 3, of the Italian Civil Code) on the evaluation of the stake transferred to Snam made by the expert professor Marco Lacchini and has verified that there are no grounds for a revision of the evaluation.

Thus, the 119 million ordinary shares in Snam subscribed by CDP GAS and issued in compliance with Snam's Board of Directors' resolution dated 17 December 2014, are no longer untradeable.