



press release

Snam: Moody's revises rating from Baa1 to Baa2, stable outlook

San Donato Milanese, 23 October 2018 – Snam confirms that Moody's has today decided to downgrade the Company's long-term ratings by one notch, from Baa1 to Baa2, as a consequence of the action on the Government of Italy's sovereign rating (from Baa2 with negative outlook to Baa3 with stable outlook) announced on 19th October. The outlook on the rating is stable.