



PRESS RELEASE

Snam: agreement with Asja Ambiente Italia to take over four biomethane plants and seven projects under construction and development

This initiative is in line with Snam's growth strategy in the biomethane sector to contribute to the development of a key supply chain in the domestic green transition strategy

San Donato Milanese (Milan), 14th December 2021 - Snam, through its subsidiary Snam4Environment active in the field of biomethane and circular economy, has signed an agreement with Asja Ambiente Italia, a company that since 1995 has been operating in the production of green energy from biogas, biomethane, wind power and photovoltaics. This agreement sets out the acquisition of a portfolio of plants and development projects in the field of FORSU (organic fraction of municipal solid waste) treatment and biomethane production.

More specifically, in the first phase, this transaction relates to the acquisition of four companies that own recently-built operating plants located in Liguria, Lazio and Umbria, with an expected useful life of 20 years, and the entry into a company owning a plant under construction and one under development in Sicily. These plants have an overall capacity of about 8.5 MW, including 6 MW in operation for an enterprise value of approx. 100 million euros.

This agreement also sets out that, should certain conditions meet, Snam may over time acquire from Asja additional five companies owning further plants with a total capacity of approximately 16 MW, two of which are under construction in Piedmont and Lombardy, and three are undergoing the permitting phase in Sicily.

The operation will be completed over the next five years, depending on the state of development of the various projects whose construction will be managed by Asja. The agreement also covers personnel specialised in the operational management and supervision of the plants to be acquired.

This transaction is in line with Snam's growth strategy in the biomethane sector and more generally in the circular economy, in order to contribute to the development of a key sector in Italy's green transition strategy, as also indicated in the Italian National Recovery and Resilience Plan (PNRR).

This transaction confirms Asja's ability to identify and develop major initiatives in renewables, not just electricity, and the circular economy aimed at decarbonising the planet. The resources will be reinvested in new projects, including innovative projects, which will contribute to achieving the European Fit for 55 target.

Biomethane is a renewable and programmable energy source obtained from agricultural biomass (dedicated crops, agricultural by-products and waste and animal manure), agro-industrial biomass (waste from the food chain processing) and the organic fraction of municipal solid waste, enhancing the circular economy. Biomethane can be transported over long distances using existing gas infrastructure.

Snam contact details

Press Office: Tel. +39 02 37037273

ufficio.stampa@snam.it

Website: www.snam.it

Asja Ambiente contact details

Press Office: Tel +39 011 9579379

comunicazione@Asja.energy

Website: www.asja.energy