



SNAM POLICY FOR THE MANAGEMENT OF PHILANTHROPIC ACTIVITIES AND SOCIAL INITIATIVES

Owing to the scale and importance of the company's activities, Snam is conscious of the significant role the business plays in terms of the market, economic development and the welfare of the people who work or collaborate with Snam and the communities in which it is present.

Conscious of its corporate responsibility towards the latter and all of its stakeholders, Snam is committed to actively contributing to improving the quality of life and the economic development of the communities in which it operates.

In line with its Code of Ethics, Sustainable Development Model, company growth plans and the strategic approach to Shared Value, Snam intends to take an active role in sustainable development processes and, in the management of its philanthropic activities and corporate initiatives, aims to meet the needs of the context in which it works, promoting social, cultural and environmental activities according to the principles of transparency, honesty and impartiality towards all parties with whom it interacts and confirming its commitment to the values of dialogue, collaboration and the environment.

As a company operating in a regulated market with specific technical and economic constraints, taking its inspiration from the London Benchmarking Group model, the leading international reference standard, Snam launches community initiatives including charitable donations and sponsorships.

In particular, it priorities the following criteria when choosing or promoting its activities:

- the potential to raise awareness about the Company and its strategic growth plans;
- the capacity to create culture and value added for the community while respecting tradition, as part of an ongoing and sustainable improvement plan;
- the capacity to create economic value which simultaneously generates value for the company, for stakeholders and for the community in which the company operates.

In line with these criteria, the activities are aimed at organisations operating in the fields of environmental protection, culture, social infrastructure and regional protection and are active in the geographical areas where the Snam Group is already present with its own infrastructure and/or with investments to develop or strengthen its infrastructure.

To avoid creating possible conflicts of interest for staff or the company, these activities must satisfy the prerequisites of the Snam Procedure for Sponsorships and Donations.

S. Donato Milanese, 27 May 2014

CHIEF EXECUTIVE OFFICER

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