



## STAKEHOLDER ENGAGEMENT POLICY

Snam is fully aware of its responsibilities as a leading company in Europe in the construction and integrated management of natural gas infrastructures, contributing to economic development and the wellbeing of its employees and associates, as well as the local communities in which it operates.

In pursuing its company mission, namely providing the market with the energy it needs in a safe, efficient and sustainable manner, Snam recognises the central importance of stakeholders as the beneficiaries of the value created through the company's activities, which is shared with them, on the basis of individual prerogatives and expectations.

Based on a mutually beneficial approach, authorities and institutions, shareholders and investors, gas system operators, employees and suppliers and all other stakeholders contribute their opinions, perspectives, skills and resources, which Snam takes into consideration and which are essential for its business activities.

For this reason, consistent with its Business and Sustainable Development Model, with its Code of Ethics and the strategic Shared Value approach, Snam continuously interacts with its stakeholders according to the criteria of transparency, honesty and impartiality, in compliance with the laws and regulations defined by the national regulatory system.

For Snam, stakeholder engagement is based on the following pillars:

- understanding the profile of stakeholders and the company's position in their regard;
- the in-depth evaluation of material interests and relevant issues for each category of stakeholder;
- the periodic sharing with stakeholders of the operating results in relation to material issues of mutual interest.

All company departments contribute to the various stakeholder engagement activities, each one in relation to their prerogatives, roles and responsibilities.

This policy is communicated to stakeholders in the name of transparency and collaboration and is made available to the public and whoever else may request it.

San Donato Milanese, 7 March 2016

THE CHIEF EXECUTIVE OFFICER

Carlo Malacarne

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